

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,302.5	0.0	0.00%
BSE Sensex	73,466.4	-45.5	-0.06%
GIFT Nifty*	22,393.0	+5.0	+0.02%
Dow Jones	39,056.4	172.1	0.44%
S&P 500	5,187.7	-0.03	0.00%
Nasdaq	16,302.8	-29.8	-0.18%
FTSE 100	8,354.1	+40.38	0.49%
CAC 40	8,131.4	+55.73	+0.69%
DAX	18,488.1	+58.02	+0.31%
Shanghai*	3,142.8	+14.30	+0.46%
Nikkei 225*	38,347.5	+148.00	+0.39%
Hang Seng*	18,424.0	+110.14	+0.60%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	79.3	0.1	0.08%
Oil (Brent)	83.8	0.0	0.05%
Gold	2,310.0	1.0	0.04%
Silver	27.4	0.0	0.15%
Copper	9,739.8	-154.4	-1.56%
Cotton	0.79	-0.01	-1.10%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.07	0.00	-0.12
USD/INR	83.51	-0.01	-0.01
GBP/INR	104.33	-0.37	-0.36
EUR/INR	89.80	-0.05	-0.06
DX Index	105.52	0.11	0.10

VIX	Value	Change (Pts)	Change (%)
India VIX	17.1	+0.0000	+0.00%
S&P 500 VIXApr 24	13.0	-0.2300	-1.74%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.142	0.013
US 10-Year Yield	4.481	0.012

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed flat at 22,302 on Wednesday.

Reliance Industries:

The company has announced the acquisition of a 100% equity stake in Reliance Chemicals and Materials Ltd, with the transaction valued at ₹3.14 billion.

Manappuram Finance:

The company has set the terms for notes under its USD \$750 million EMTN programme, to be utilized for onward lending, refinancing, and other corporate activities.

Godrej Industries:

The company has acquired an additional 14% equity stake in Godrej One Premises Management.

Rail Vikas Nigam:

The company has received a Letter of Acceptance for a contract valued at ₹1.67 billion.

NHPC:

The company has been scheduled by the MCA for a hearing on the amalgamation with Lanco Teesta Hydro Power on May 30, 2024.

NTPC:

The company, through its NTPC Green Energy arm, has inked an MoU with Mahatma Phule Renewable Energy and Infrastructure Technology to develop renewable energy parks and projects in Maharashtra.

NBCC:

The company has received work orders totaling ₹4 billion.

India Shelter Finance Corp:

The company has approved the issuance of NCDs aggregating up to ₹10 billion.

Bank of Baroda:

The company has been informed by the RBI that restrictions on the BOB World application have been lifted, allowing immediate resumption of new customer onboarding.

TVS Supply Chain Solutions:

The company has secured a new contract for Eicher's bus facility in Baggad, reinforcing a 20-year partnership and contributing to over 1200 jobs in Madhya Pradesh, with the deal spanning three years.

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